

Our Mother of Consolation Parish School

EITC/OSTC Program

OMC is proud to partner with BLOCS to help provide our families with a faith-based education. Since 1980, BLOCS has invested in the lives of thousands of children throughout the Philadelphia area.

If you or your business pay \$3,500 or more in Pennsylvania state taxes, BLOCS can help turn your dollars into financial aid for eligible OMC families using the EITC/OSTC programs.

The following PA state taxes qualify for EITC and OSTC tax credits:

- Personal Income Tax
- S-Corporation Income Tax
- C-Corporation Income Tax
- Capital Stock/Foreign Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under PA Section 212



Important Facts Related to EITC/OSTC:

- Funds must be designated for OMC.
- An individual or business may use up to \$750,000 in tax credits in any one year.
- Businesses and individuals that make a one-year donation to BLOCS may receive a 75% tax credit.
- Businesses and individuals that make a two-year commitment to BLOCS may receive a 90% tax credit.

For more information, please contact OMC's Advancement Director Shane Sprandio at ssprandio@omcschool.com.