

Our Mother of Consolation

Parish School

EITC/OSTC*

Our Mother of Consolation Parish School is proud to partner with the BLOCS organization to help to provide our families with a faith based education. Since 1980, BLOCS has invested in the lives of tens of thousands of children throughout the Philadelphia Area.

Turn your tax liability into a scholarship opportunity for eligible OMC families.

THE FOLLOWING PA STATE TAXES QUALIFY FOR EITC AND OSTC TAX CREDITS

- Personal Income Tax
- S-Corporation Income tax
- C-Corporation Net Income Tax
- Capital Stock/Foreign Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under PA Section 212



IMPORTANT FACTS RELATED TO EITC/OSTC

- Pennsylvania has allocated a total of \$240 million for EITC/OSTC program, \$190m in EITC and \$50m in OSTC Participants.
- You may also be eligible for a federal deduction on a portion of the contribution.
- An individual or business may use up to \$750,000 in tax credits in any one year.
- Businesses that make a one-year donation to BLOCS may receive a 75% tax credit.
- Businesses that make a two-year commitment to BLOCS will increase their tax credit to 90%.

This is a wonderful opportunity to turn your tax dollars into scholarships.

Contributions through EITC and OSTC are now one of the best educational support resources in Pennsylvania.

For more information, please contact Our Mother of Consolation Director of Development Mrs. Samantha Angelone at (215) 247-1060 or at sangelone@omcschool.com.

****Upon application, funds must be designated for OMC.**

EITC*-Earned Income Tax Credit
OSTC*-Opportunity Scholarship Tax Credit